

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAHITS2566C		
Name	SWARNA ACADEMY OF SCIENCES		
Address	29-19-68 , Dornakal Road , Suryarao Pet , Vijayawada , 02-Andhra Pradesh , 91-India , 520002		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	607612161300922

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,230
	(+)Tax Payable (-)Refundable (6-7)	8	(-) 1,230
Accrued Income & Tax Detail			
	Accrued Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable (-)Refundable (12-13)	14	0

This return has been digitally signed by SRINIVASA BABU MUTHAVARAPU in the capacity of Managing Director having PAN ABWPM3798A from IP address 175.101.106.50 on 30-Sep-2022

DSC Sl. No. & Issuer - 4100395 & 18877911CN-e-Mudhra Sub CA for Class 2 Individual 2014.OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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AAHITS2566C07607612161300922A8RDFDC91CE03D8A69C2415D70F38970FAEBDC

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : Swarna Academy Of Sciences

P. Y. : 2021-2022

Address : 29-19-68
Domakal Road
Suryarao Pet, Vijayawada - 520 002

P.A.N. : AAHTS 2566 C

D.O.F. : 30-Aug-2007

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				0
Tax on total income				0
TDS	2		1,230	
Total prepaid taxes				1,230
Refund Due				1,230

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A) Yes

Whether registered u/s 12A / 12AA / 12AB? No

Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12				7,14,48,276
Income available for application u/s 11				7,14,48,276
- 11(1) applied in India during the PY				
- Revenue account		5,52,83,680		
- Capital account		7,30,681	5,60,14,361	
- 11(1) - Clause 2 to Expln. 1: Deemed Application				
		47,16,674	47,16,674	
- 11(1) Accumulation to the extent of 15%			1,07,17,241	7,14,48,276
Income after application				0
Total additions				
Taxable income				0

Schedule 2

TDS as per Form 16A

Deductor TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Andhra Pradesh Central Power Distribution Corporation Limited, TAN- HYDA26017F	1,230	1,230	12,232

Bank A/c for Refund: Andhra bank 012611100000007 IFSC: ANDB0000126

Date : 30-Sep-2022
Place : Vijayawada

For Swarna Academy Of Sciences


Authorised Signatory

FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



e-Filing
Income Tax Department, Government of India

To
The Assessing Officer

DLC
CA
250
1

EXEMPTION CIR, VIJAYAWADA

I, SRINIVASA BABU MUTHAVARAPU, on behalf of [name of the trust/institution/association] SWARNA ACADEMY OF SCIENCES Permanent Account Number (PAN) AAHTS2566C do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ 47,16,674 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2021-22 for the reasons mentioned in B below.

A. The details of income in this regard are:

(i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year:	₹ 7,14,48,276
(ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India:	₹ 5,60,14,361
(iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i):	₹ 47,16,674
(iv) The amount of income in respect of which the option is being exercised:	₹ 47,16,674

B. The reasons for the shortfall in application of income are as under:—

- (a) Whether the income was not received during the previous year? No
If Yes, the amount of income that was not received: .
- (b) any other reason? Yes
If yes, then specify the reason and the corresponding amount of income.

Sl. No.	Reason for shortfall	Amount of income
1	Shortfall amount will be spent in the next assessment year	4716674

Designation:

Address:

Principal Secretary

29-19-68, Dornakal Road, Suryarao Pet, Vijayawada (Urban), Suryaraopet S.O, KRISHNA, Andhra Pradesh, India - 520002

Date:

30-Sep-2022

FORM NO. 10A [See rule 17A/11AA/2C/5CA]

Application for registration or provisional registration or intimation or approval or provisional approval



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Income Tax Department, Government of India

Incorporation/constitution details

1. PAN	AAHTS2566C
2. Section Code	01-Sub clause (i) of clause (ac) of sub-section (1) of section 12A
Category	-
Do you have earlier issued registration/approval certificate?	-
3. Nature of activities	Charitable
4. Type of constitution	Society
4a. Whether the applicant is established under an instrument?	Yes
4b. Date of Incorporation/Creation/Registration	30-Aug-2007
4c. Registration or Incorporation Number	381/2007
4d. Authority Granting Registration/Incorporation	REGISTRAR OF SOCIETIES
5. Objects of the applicant	Education
6. Whether the trust deed contains clause that the trust is irrevocable	No

Other registrations

7. Whether the applicant is registered on DARPAN portal or under FCRA Act or any provision of Income-tax Act? Yes

Sl. No.	Relevant Law/Portal	Registration No.	Date of Registration	Authority granting registration	Date from which registration is effective
1	Registration u/s 12A/AA/AB of Income-tax Act, 1961	I(34)/CIT/VJA/08-09	12-Feb-2009	CIT, Vijayawada	01-Apr-2008

8a. Whether any application for registration made by the applicant in the past has been rejected? No

8b. Whether claiming exemption under clause 21 of section 10 Income-tax Act No

Details of key persons

9a. Details of all the Author (s)/ Founder (s)/ Settlor (s)/ Trustee (s)/ Members of society/ Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding/ Office Bearer (s) as on the date of application:

Sl. No.	Name	Relation	Percentage of shareholding in case of shareholder(%)	ID Code	Name of the Unique Identifier	Unique Identification Number	Mobile number	Email Address
1	MUTHAVA RAPU SRINIVASA BABU	Principal Secretary	-	01-Permanent Account Number	-	-	9848056570	swarnaplace@rediffmail.com
2	MATHAVA RAPU LAKSHMI	Office Bearer	-	01-Permanent Account Number	-	-	9848664477	swarnaplace@rediffmail.com
3	MUTHAVA RAPU VENKATE SWARA RAO	Office Bearer	-	01-Permanent Account Number	-	-	9963205555	muthavarapu92@gmail.com
4	RAYAPATI JAGADEESH	Member of society	-	01-Permanent Account Number	-	-	9441231111	swarnaplace@rediffmail.com
5	MUTHAVA RAPU SWARNAI SWARYA DEVI	Member of society	-	01-Permanent Account Number	-	-	9848056570	swarnaplace@rediffmail.com
6	MUTHAVA RAPU RAGINI	Member of society	-	01-Permanent Account Number	-	-	7089567777	muthavarapu92@gmail.com
7	DARBHA PRASAD	Member of society	-	01-Permanent Account Number	-	-	9848912544	swarnaplace@rediffmail.com

9b. In case if any of persons (as mentioned in row 9a) is not an individual then provide the following details of the natural persons who are beneficial owners (5% or more) of such person as on the date of application:

Sl. No.	Name	ID Code	Name of the Unique Identifier	Unique Identification Number	Percentage of beneficial ownership(%)
No Records Added					

Assets and liabilities

10.	Has return of income been filed for the last assessment year for which the due date has expired	Yes
11.	Corpus	-
12.	Funds/reserves and surplus other than corpus	-
13.	Long term liabilities	-
14.	Other liabilities	-
	Total liabilities	-
15.	Land and Building	-
16.	Other fixed assets	-
17.	Investments/deposits made into one or more of the forms or modes specified in sub-section (5) of section 11	-
18.	Investments/deposits other than mentioned in row number 17 above	-
19.	Other assets	-

Income Details

20. Income received in three previous years immediately preceding the previous year in which application is made:

Sl. No.	Financial Year	Grants received from Central or State Government	Grants received from Companies under Corporate Social Responsibility	Other Specific Grants	Other Income	Total
No Records Added						

Religious activities

21a. Whether the fund or the institution has incurred any expenditure of religious nature

21b. If yes, please provide the following details for three previous years immediately preceding the previous year in which application is made:

Sl. No.	Financial Year	Total Income	Expenditure of Religious Nature	Percentage to Total Income(%)
No Records Added				

Verification

I **SRINIVASA BABU MUTHAVARAPU**, - Son / Daughter of **M.VENKATESWARA RAO** hereby declare that the details given in the form are true and correct to the best of my knowledge and belief.

I undertake to communicate forthwith any alteration in the terms of the trust/society/non-profit company, or in the rules governing the Institution, made at any time hereafter. I further declare that I am filling this form in my capacity as **MTR** (designation) having Permanent Account Number (PAN) **ABWPM3798A** and that I am competent to file this form and verify it.

Designation

MTR

Address

29-19-68, DORNACAL ROAD,
Governorpet, Vijayawada (Urban),
Suryaraopet S.O, KRISHNA, Andhra
Pradesh, INDIA - 520002

Place

49.205.99.219

Date

26-Dec-2021

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -607338620300922

We have examined the balance sheet of SWARNA ACADEMY OF SCIENCES AAHTS2566C [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	T. Venkata Ramana
Membership Number	200523
Firm Registration Number	000513S
Date of Audit Report	30-Sep-2022
Place	175.101.106.50
Date	30-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 5,60,14,361
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 47,16,674
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,07,17,241
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
- No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
- No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid
- No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received
- No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
- No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 175.101.106.50

Date 30-Sep-2022

Acknowledgement Number - 607338620300922

This form has been digitally signed by VENKATA RAMANA THOTA having PAN ABBPT5949H from IP Address 175.101.106.50 on 30-Sep-2022 11:41:26 PM
 Dsc SI No and issuer 22830561CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
607338620300922

Date of e-Filing
30-Sep-2022

Name	: SWARNA ACADEMY OF SCIENCES
PAN/TAN	: AAHTS2566C
Address	: 29-19-68,DORNACAL ROAD, Governerpet,Vijayawada (Urban),Suryaraopet S.O,KRISHNA,Andhra Pradesh,INDIA,520002
Form No.	: Form 10B
Form Description	: Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	: 2022-23
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 200523

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Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anytime Anywhere*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
434476620261221

Date of e-Filing
26-Dec-2021

Name	: SWARNA ACADEMY OF SCIENCES
PAN/TAN	: AAHTS2566C
Address	: 29-19-68,DORNACAL ROAD, Governerpet,Vijayawada (Urban),Suryaraopet S.O,KRISHNA,Andhra Pradesh,INDIA,520002
Form No.	: Form 10A
Form Description	: Application for registration or provisional registration or intimation or approval or provisional approval
Assessment Year	: 2022-23
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: MTR
Verified By	: ABWPM3798A

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Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
603999570300922

Date of e-Filing
30-Sep-2022

Name	: SWARNA ACADEMY OF SCIENCES
PAN/TAN	: AAHTS2566C
Address	: 29-19-68,DORNACAL ROAD, Governerpet,Vijayawada (Urban),Suryaraopet S.O,KRISHNA,Andhra Pradesh,INDIA,520002
Form No.	: Form 9A
Form Description	: Application for exercise of option under clause (2) of the Explanation 1 to sub-section (1) of section 11 of the Income - tax Act, 1961
Assessment Year	: 2022-23
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: MTR
Verified By	: ABWPM3798A

(This is a computer generated Acknowledgement Receipt and needs no signature)

M/S Swarna Academy of Sciences
 MVR College Of Engineering & Technology
 D.No:29-19-68, Demakal Road, Suryan Rao Pet,
 Vijayawada.

Statement of Affairs as at 31-03-2022

Previous Year 2020-21	Liabilities	Amount (Rs)	Current Year 2021-2022	Previous Year 2020- 2021	Assets	Amount (Rs)	Current Year 2021-22
7,46,48,632	Corpus Fund Capital	8,10,78,816		9,27,96,033	Fixed Assets	8,39,47,932	
65,31,313	ADD: Excess of income over expenditure	15,34,77,071	8,05,44,096	95,78,782	LESS: Depreciation	86,94,057	7,52,53,876
2,59,08,345	Secured Loans Term Loans Bank CD	2,93,22,437	7,42,65,223	8,32,17,251	Capital Work in Progress		
4,53,94,290	Unsecured Loans As per annexure	4,49,42,786	1,14,77,626		Current Assets		
96,07,174	Current Liabilities Sundry creditors Outstanding Expenses Dues and Taxes	1,14,77,626	1,14,77,626	10,41,757	A) Cash & Bank balances Cash in Hand Cash at Bank Cheques on Hand	10,24,294 28,28,477	28,52,772
15,991	Fees received in advance	1,53,590	22,39,703	8,69,79,505	B) Fees Receivables		8,71,08,955
3,61,12,904		1,38,12,567	1,40,00,441	2,67,15,987	C) Loans & Advances		1,68,51,256
84,615		34,284		4,59,000	D) Deposits Recoverables		4,59,000
			18,25,27,088	7,451	E) TDS On Electricity Deposits		1,220
19,85,03,282			18,25,27,088	19,85,03,282			18,25,27,088

For BRAHMAYYA & CO.,
 Chartered Accountants
 Firm Registration No: 0005133
 I.V. RAMANA
 Partner
 Membership No: 200623



OF SWARNA ACADEMY OF SCIENCES
 Mr. H. Sankar Reddy
 Secretary & Treasurer
 FOR SWARNA ACADEMY OF SCIENCES
 H. Sankar
 MR. EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
MVR College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,
vijayawada

Income & Expenditure Account for the year Ended 31-03-2022

Previous Year 2020-21	Expenditure	Current year 2021-22	Previous Year 2020-21	INCOME	Current year 2021-22
3,48,64,515	To Salaries	4,12,96,936	5,62,12,270	By Fees Collection	83,23,560
25,006	To Advertisement Charges	2,89,010	10,247	By Interest Received	16,845
	To AICTE Approval	-	-	By Examination Fees Received	2,20,975
	To AFRC registration fees	-	29,90,483	By Miscellaneous Income	20,45,706
13,594	To Bank Charges	1,18,920	4,700	By Income Tax refund	
32,400	To Bank Rating Expenses	-	-	By Fees Collection for the year 2020-21	6,08,41,190
	To Exam Fee Paid	7,56,025			
21,36,745	To Repairs & Maintenance	43,46,466			
9,600	To Professional Tax	47,550			
11,53,332	To Electricity Charges	12,93,610			
78,680	To Exam Remuneration	4,03,428			
1,83,600	To Diploma expenses	2,03,900			
	To functions and celebrations				
	To Electrical inspection Charges				
29,123	To Miscellaneous Expenses	3,61,333			
4,26,175	To Insurance	4,18,381			
350	To Postage & Telegrams	45			
43,064	To Printing & Stationery	1,48,109			
	To Papers and periodicals				
	To MBA Accreditation				
	To lab records				
	To Subscriptions & Donations	26,100			
	To Salary Arrears 2021-2022				
	To Taxes & Licences				
34,445	To Telephone Expenses	8,839			
6,348	To Conveyance Expenses	2,28,472			
4,040	To Transportation Charges				
10,70,000	To Training & Placement Charges	2,32,800			
14,99,911	To Diesel Expenses	30,96,811			
	To Common Service fees				
24,20,847	To University Registration fee				
	To University C M M fee				
	To University affiliation fees				
	To University inspection Fees				
16,89,150	To University Examination Fees	19,59,416			
	To Provisional Certificate Fees				
50,000	To Audit fee				
62,32,380	To interest on Loan A/c	65,46,489			
8,24,113	To Interest to Others	7,55,212			
1,55,000	To internet Charges				
1,11,904	To Hostel Expenses	6,74,448			
5,776	To Canteen Expenses	75,640			
5,335	To Water treatment plant expenses				
	To Games Expenses				
2,360	To Loan Processing Charges				
	To Loan Documentation Charges				
95,78,782	To Depreciation	86,94,057			
65,31,331	To Excess of Income Over Expenditure			By Excess of Expenditure Over Income	5,34,720
6,92,17,700	TOTAL	7,19,82,996	6,92,17,700		7,19,82,996

OF SWARNA ACADEMY OF SCIENCES

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Registration No: 000513S

T.V. RAMANA
Partner
Membership No: 200523



Secretary & Treasurer

FOR SWARNA ACADEMY OF SCIENCES

M. Lakshmi
EXECUTIVE MEMBER

UTILISATION STATEMENT FOR THE YEAR ENDED 31.03.2022

Income received during the year as per Income & Expenditure A/c
M V R College Of Engineering & Technology

<u>Add:</u>	Gross receipts during the year	7,14,48,276
	Opening receivables	
	Fees	
	TDS	
	Interest	
<u>Less:</u>	Closing receivables	
	Fees	
	TDS	
	Interest	
	Total	7,14,48,276

Gross Funds received in advance by Trust	7,14,48,276
Less: 15% of above accumulated u/s 11(1)(a)	1,07,17,241
Amount to be spent	6,07,31,034

Amount spent as per details here under

Expenditure incurred as per Income & Expenditure A/c	7,19,82,996
Less: Depreciation	86,94,057
Less: Expenditure on which TDS not deducted - 30% Disallowed	12,51,062
Less: Previous year Unspent amount	67,54,197
Add: Assets purchased during the year	7,30,681 (1,59,68,634)
Payment to creditors	5,60,14,361
Add: Creditors at the beginning of the year	
Less: Creditors at the end of the year	
Amount Actually Spent	5,60,14,361

Excess/(Short) Amount Spent **(47,16,673)**


TDS DISALLOWANCES

	EXPENSES	30% dis-allow
SALARIES	22,80,000	6,84,000
Repairs & Maintenance - Furniture	3,14,395	94,319
Repairs & Maintenance - Building	10,39,800	3,11,940
Repairs & Maintenance	2,08,211	62,463
Consultancy Expenses	60,000	18,000
Training and Placement expenses	2,17,800	65,340
Audit Fees	50,000	15,000
	41,70,206	12,51,062

OF SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer

FOR SWARNA ACADEMY OF SCIENCES


EXECUTIVE MEMBER

SCHEDULES OF FIXED ASSETS ANNEXED TO THE BALANCE SHEET

S.NO	Particulars	Rate (%)	WDV AS ON 31-03-2021	ADDITIONS		TOTAL Additions	Deductions	GROSS BLOCK AS ON 31-03-2022	TOTAL DEPRECIATION	WDV AS ON 31-03-2022
				BEFORE 30-09-2021	AFTER 30-09-2021					
1	Land	0%	12,73,584	-	-	-	-	12,73,584	-	12,73,584
2	Books	40%	41,346	-	-	-	-	41,346	16,538	24,807
3	Buses	15%	20,50,474	-	-	-	-	20,50,474	3,07,571	17,42,903
4	Lab Equipments	15%	35,31,969	14,502	38,202	52,704	-	35,84,673	5,34,836	30,49,838
5	Computers & Peripherals	40%	15,715	20,000	6,39,527	6,59,527	-	6,75,242	1,42,192	5,33,051
6	Furniture & Fixtures	10%	25,60,526	-	-	-	-	25,60,526	2,56,053	23,04,473
7	Refrigerators & Air Conditioners	15%	6,24,546	-	-	-	-	6,24,546	93,682	5,30,864
8	Buildings Block-I	10%	68,31,944	-	-	-	-	68,31,944	6,83,194	61,48,750
9	Buildings Block-II	10%	50,96,134	-	-	-	-	50,96,134	5,09,613	45,86,521
10	Buildings Block-III	10%	1,23,96,359	-	-	-	-	1,23,96,359	12,39,636	1,11,56,723
11	Buildings Block-IV	10%	1,55,29,481	-	-	-	-	1,55,29,481	15,52,948	1,39,76,533
12	Buildings - II	10%	1,48,70,115	-	-	-	-	1,48,70,115	14,87,012	1,33,83,104
13	Building Block 2	10%	1,60,14,564	-	-	-	-	1,60,14,564	16,01,456	1,44,13,108
14	Generator	10%	1,34,941	-	-	-	-	1,34,941	13,494	1,21,447
15	Car-Skoda	15%	2,78,519	-	-	-	-	2,78,519	41,778	2,36,742
16	Electrical fittings	10%	14,23,432	18,450	-	18,450	-	14,41,882	1,44,188	12,97,693
17	Water Plant	15%	17,947	-	-	-	-	17,947	2,692	15,255
18	Xerox Machine	15%	7,469	-	-	-	-	7,469	1,120	6,349
19	Fans	15%	84,712	-	-	-	-	84,712	12,707	72,006
20	Fire Extinguishers	15%	3,292	-	-	-	-	3,292	494	2,798
21	Class Room Boards	15%	20,276	-	-	-	-	20,276	3,041	17,235
22	White boards	10%	24,535	-	-	-	-	24,535	2,453	22,081
23	New Tally ERP 9 INSTALLATION	25%	3,572	-	-	-	-	3,572	893	2,679
24	Office Cabin	10%	2,16,104	-	-	-	-	2,16,104	21,610	1,94,494
25	Lift	15%	1,44,500	-	-	-	-	1,44,500	21,675	1,22,825
26	CC TV CAMERAS	15%	21,194	-	-	-	-	21,194	3,179	18,015
	TOTAL		8,32,17,251	52,952	6,77,729	7,30,681	-	8,39,47,932	86,94,057	7,52,53,876

OF SWARNA ACADEMY OF SCIENCES

H. Swarna Reddy
Secretary & Treasurer

OF SWARNA ACADEMY OF SCIENCES

H. Lakshmi
EXECUTIVE MEMBER

SWARNA ACADEMY OF SCIENCES
MVR COLLEGE OF ENGINEERING & TECHNOLOGY
29-19-68,DORNAKAL ROAD, SURYARAO PET, VUAYAWADA

SCHEDULES FOR BALANCE SHEET ITEMS

LIABILITIES

PARTICULARS	current year	previous year
	2021-22	2020-21
Capital Fund	8,10,78,816	7,46,48,632
Excess of income over Expenditure	(1,79,50,433)	65,31,331
Capital Fund	<u>6,31,28,383</u>	<u>8,11,79,963</u>

SECURED LOANS:

PARTICULARS	current year	previous year
	2021-22	2020-21
TERM LOAN-CENTRAL BANK OF INDIA		
FITL Loan 5116830718	38,65,861	
FITL Loan 5116830774	20,34,776	
WCTL 5116829792	4,08,914	
Term Loan - V 3709443856	1,28,23,340	1,29,20,229
Term Loan - VI 03835295017	1,01,89,546	1,23,37,886
Central Bank of India - Covid - 406250509		6,50,230
	<u>2,93,22,437</u>	<u>2,59,08,345</u>

Bank OD A/C

CENTRAL BANK 4006236996	4,49,42,786	4,53,94,290
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SECURED LOANS GRAND TOTAL

7,42,65,223 7,13,02,635

DUTIES AND TAXES:

TDS on Printing		
TDS on Internet		
TDS on Advertisement		
TDS on Audit Fees	5,000	5,000
TDS on Interest	29,284	79,615
TDS on salaries		
	<u>34,284</u>	<u>84,615</u>

UNSECURED LOANS:

PARTICULARS	current year	previous year
	2021-22	2020-21
M.Srinivas Babu		
M.Swarna Devi	9,50,000	9,50,000
Nirmala Finance	5,00,000	
M.Swarna Ishwarya Devi	(3,30,000)	1,70,000
MVR Estate Pvt Ltd	(10,00,000)	

for SWARNA ACADEMY OF SCIENCES


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for SWARNA ACADEMY OF SCIENCES

H. Lakshmi
EXECUTIVE MEMBER

Swarna Estates Private Limited	19,02,504	19,02,504
Manish Finance	31,66,745	19,83,289
Viplav Finance	27,48,377	14,86,381
M.Lakshmi	35,45,000	31,15,000
Harshik Kumar Babulal HUF	(5,000)	
	1,14,77,626	96,07,174

CURRENT LIABILITIES

<u>PARTICULARS</u>	<u>current year 2021-22</u>	<u>previous year 2020-21</u>
Sundry Creditors		
Andalam Trading Company	-	-
A.Srinivas Rao(Paneer)	-	-
Balaji Dhalls and General Merchants	-	-
Book Ionics	-	-
CH Lingya Coal Dealer	-	-
Ganesh Agencies	-	-
G Ramarao (prawns)	-	-
HI Blue Interiors PVT Ltd	-	-
Icon Maruthi Industries	-	-
K D & CO	-	-
Kiran Agro Mart	-	-
Purple Techno Solutions	-	-
Quality Glass Traders	-	-
Krishna Veni Milk Products	-	-
K R Onions	-	-
My Eletricals	-	-
Oswal General Stores	-	-
Ranganath Agency	-	-
R.R Chicken	-	-
R.Srinivas Rao (Vegetables)	-	-
Sabarish Agencies	-	-
SD Siraj	-	-
S.Durga Prasad Butter	-	-
Hanuman (Onoins)	-	-
Simhadri Steels	-	-
Spring House	-	-
Sree Subramanyeswara Enterprises	-	-
SRI BKM Enterprises	-	-
Sri Jaya Durga Furnishings	-	-
Sri Lakshmi Kanaka Durga Coconuts	-	-
Sri Lavanya Eggs	-	-
Sri Sai Fly Ash Bricks	-	-
Sri Srinivasa Dairy Products	-	-
Sri Venkata Jayalakshmi Glass works	-	-
S & S Glass works	-	-
The Brands Ceramic Gallery	-	-
Vani krishna Advertiseris	-	-
Venkata srinivasa Rice Company	-	-
Vijayawada Gas Company	-	-
Vishnu Industries	-	-
V.Ranganayakulu & Co	-	-
BHARGAVA METAL INDUSTRIES	-	(1,74,250)

of SWARNA ACADEMY OF SCIENCES


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EXECUTIVE MEMBER

BOOKIONICS		50,000
Delnet		
My Eletricals	19,470	19,470
Join Hand Pest Control		1,21,153
Net linx ltd		10,000
Siddartha Tiles & Sanitary	1,34,120	1,34,120
Sri Bhavani Steel Corporation		-
Sri Sai Bhavani Steel Corporation		-
Sri Lakshmi Tyres		(2,52,731)
Sri Sai Cement & Steels		77,800
B.Kumar		-
G S Alloy Casting		-
Uma Enterprises		30,429
N.Ravi Kumar		-
Sudarsan Ply LAM		-
Sri Durga Traders		-
Total	1,53,590	15,991

OUTSTANDING EXPENSES

PARTICULARS	current year	previous year
	2021-22	2020-21
Electricity Charges		1,78,478
Professional Tax Payable	80,192	80,192
Audit Fees Payable	1,85,000	1,85,000
ESI Payable (18-19)		6,334
ESI Payable (19-20)		12,231
ESI Payable (20-21)		285
ESI Payable (21-22)		-
Group Insurance		1,050
inspection fees payable	1,29,000	1,29,000
Salaries payable		2,04,76,134
Bonus Payable	4,71,982	4,71,982
Provident Fund Payable (20-21)		2,225
Provident Fund Payable (21-22)		-
University Affiliation Fees	7,58,493	7,58,493
Registration fees payable(2014-15)	24,95,000	24,95,000
Registration fees payable(2016-17)	25,47,300	25,47,300
Registration fees payable(2017-18)	4,64,450	22,39,450
Registration fees payable(2018-19)	20,82,300	20,82,300
Registration fees payable (2015-16)	22,25,150	22,25,150
Registration Fees Payable (2019-20)	23,73,700	23,73,700
Registration Fees Payable (2021-22)		-
Admission Fee Payable		48,600
Total	1,38,12,567	3,63,12,904

ASSETS

Fixed Assets

PARTICULARS	current year	previous year
	2021-22	2020-21

of SWARNA ACADEMY OF SCIENCES


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H. Lakshmi
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(As per Schedule)		
Total	8,39,47,932	9,27,96,033
<u>Investments</u>	<u>8,39,47,932</u>	<u>9,27,96,033</u>
Land Purchase Advance		

CURRENT ASSETS, LOANS AND ADVANCES

PARTICULARS	current year	previous year
	2021-22	2020-21
<u>Fees Receivable</u>		
Bus Fees Receivable(13-14)		-
Bus Fees Receivable (14-15)		-
Bus Fees Receivable (15-16)		-
Tution Fees Receivable(13-14)		-
Recognition Fees Receivable(13-14)		-
Recognition Fees Receivable(14-15)		-
Recognition Fees Receivable(15-16)		-
Recognition Fees Receivable(17-18)		-
B.Tech		
2012		
2013		45,000
2015		14,250
2016	1,73,250	14,90,360
2017	5,62,100	25,14,410
2018	47,61,310	1,29,18,050
2019	92,58,860	1,10,26,500
2021	1,60,35,830	1,72,24,860
2021	46,62,500	
Ecet 2016		
Ecet 2018		2,06,300
Civil - 2020	10,04,500	25,31,850
Civil - 2021		3,16,500
CSE - 2020	17,49,125	
CSE - 2021		18,50,000
ECE - 2020	47,73,280	
ECE - 2021	32,500	29,08,400
EEE - 2020	67,20,800	
EEE - 2021	35,000	3,06,000
Mechanical - 2020	8,54,100	
Mechanical - 2021	7,500	5,03,000
Diploma	10,85,500	
2014 Dip		
2015 Dip		37,500
2016 Dip		74,350
2017 Dip	8,48,700	10,45,025
2018 Dip	9,52,050	9,77,850
2019 Dip	11,64,000	26,55,550
2020 Dip	37,81,700	35,45,400
2021 Dip		13,25,900
MBA	84,79,750	

OF SWARNA ACADEMY OF SCIENCES


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OF SWARNA ACADEMY OF SCIENCES


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MBA 2014		
MBA 2015		
MBA 2016		
MBA 2017		88,450
MBA 2018	4,29,500	5,89,900
MBA 2018 Management	8,26,300	10,10,800
MBA -2019	21,850	53,350
MBA -2020	21,23,000	28,67,750
MBA -2021		9,00,000
M.Tech	14,20,250	
2014 M Tech		
2015 M Tech		
2016 M Tech		
2014 M Tech MANAGEMENT		
2017 M tech		
2018 M tech	4,03,500	7,61,000
2018 M tech Management	37,50,400	46,09,700
2019 M tech		1,13,000
2020 M tech	19,25,250	39,57,450
2021 M Tech	2,58,500	14,56,050
Vasathi Deevena	20,25,600	
MEC	16,38,850	70,55,000
2021	4,74,000	
Tuition Fees	(57,650)	
Add: Fees collections for the year 2020-21	6,08,41,190	
Less: Closing current year receivables	(5,59,13,940)	
Grand Total	8,71,08,955	8,69,79,505

Loans & Advances (Asset)

PARTICULARS	current year	previous year
	2021-22	2020-21
Ankith Agarwal		2,50,000
Anumolu Sita Mahalakshmi		5,00,000
Aswin and Company		26,00,000
Champak Finance	35,85,000	35,85,000
Elayachi Kumal	2,38,998	2,38,998
Harshik Kumar Babulal HUF		8,00,000
Hemraj Jain	2,30,006	2,30,006
Kasaraneni Anil Kumar		5,00,000
Kasaraneni Ayushi		5,00,000
Kasaraneni Vasundhara		5,00,000
K.SAJI		10,00,000
Manisha Jain	2,30,007	27,30,007
NILESH KUMAR HUF		13,50,000

of SWARNA ACADEMY OF SCIENCES


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for SWARNA ACADEMY OF SCIENCES

H. Lakshmi
EXECUTIVE MEMBER

Solanki Investment	17,54,200	45,54,200
SURESH KUMAR JAIN	5,61,000	5,61,000
TDS RECEIVABLE		2,918
Vasanth Kumar Asaldas	(2,00,000)	28,00,000
TDS on FDR 15 Lakhs		41,805
TDS ON FDR Interest 35 lakhs		45,181
Interest Accured on APSEB Deposits	25,357	14,355
Sri Swarna Complex	10,86,825	7,43,725
Jindatta Finance		3,792
Manish Finance		-
M.srinivas Babu	61,80,000	21,80,000
Puja Finance		-
Viplav Finance		-
K.V.R Associations		2,00,000
Muthavarapu contructions	4,70,000	4,70,000
Muthavarapu VenkateswaraRao	7,70,000	7,70,000
Swarna Homes	(4,55,000)	(4,55,000)
Sakthi Homes	(1,35,000)	
Hotel Swarna Heights	53,000	
K Uma Sukanya	2,00,000	
K Vasudev	25,00,000	
Hotel Swarna Palace	(73,137)	
Borra Bhaskara rao	(1,70,000)	
Total	1,68,51,256	2,67,15,987
	10,39,60,211	11,36,95,492

DEPOSITS RECOVERABLE

PARTICULARS	current year	previous year
	2021-22	2020-21
AICTE Deposits	-	-
Bank Guarantee -Fire	49,000	49,000
Electricity Deposit	91,000	91,000
Internet Connection	1,74,000	1,74,000
Telephone Deposit	1,500	1,500
Caution Deposit	1,41,500	1,41,500
Food License fee	2,000	2,000
	4,59,000	4,59,000

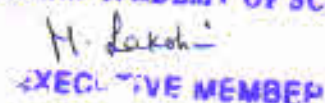
CASH & BANK BALANCES

PARTICULARS	current year	previous year
	2021-22	2020-21
Cash on Hand	10,24,294	10,33,755
Balances with scheduled banks	18,28,477	82,331
	28,52,772	11,16,086

OF SWARNA ACADEMY OF SCIENCES


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CASH AT BANK

PARTICULARS	current year	previous year
	2021-22	2020-21
Andhra Bank 012611100000007	3,309	5,814
Andhra Bank sb a/c no 2230	33,139	4,819
Andhra Bank Convener Fee A/c No 2229	38,572	13,699
State Bank Of India CA		3,048
Swarna Bank A/C No 131/208	10,004	3,597
Swarna Bank A/C No148 /229	1,623	5,234
Central Bank of India CA		
Central Bank of India - Paritala	17,36,992	30,930
Axis Bank	4,839	4,555
Canara Bank 0053		10,635
	18,28,477	82,331

of SWARNA ACADEMY OF SCIENCES


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for SWARNA ACADEMY OF SCIENCES


EXECUTIVE MEMBER

M/s Swarna Academy of Sciences
M V R College Of Engineering & Technology
D.No:29-19-68, Dornakal Road, Surya Rao Pet,

PARTICULARS	Vijayawada.	Vijayawada.
	Current Year 2021-22	Previous Year 2020-21

Schedules - Income & Expenditure

EXPENDITURE DETAILS

Repairs & Maintenance

Repairs & Maintenance Computers	85,500	-
Repairs & Maintenance Telephone	-	2,100
Repairs & Maintenance Buildings	12,55,260	4,24,665
Repairs & Maintenance Electrical	2,67,965	2,32,238
Repairs & Maintenance Equipment	-	-
Repairs & Maintenance Furniture	3,01,155	29,280
Repairs & Maintenance Vehicles	1,14,481	1,16,483
Lab Maintenance	-	-
College Maintenance	2,15,122	75,834
Garden Maintenance	1,72,050	37,760
Xerox Machine Repair charges	-	-
Hostel Buliding Expenses	-	-
Total	19,34,932	12,18,385
	43,46,465	21,36,745

DIPLOMA EXPENSES

Dip Exp	-	-
Dip Spot Admin Processing Fees	-	48,600
Ecet Spot Processing Fees A/c	-	-
Polytechnic Affiliation Fees	1,50,000	1,00,000
Polytechnic Renewal Exp A/c	18,900	-
Diploma Inspection fees	35,000	35,000
Grand Total	2,03,900	1,83,600

FUNCTIONS AND CELEBRATIONS

Alumini Function	-	-
Annual Day Celebrations	-	-
Freshers day celebrations	-	-
	-	-

Insurance

Group Insurance	-	-
ICICI Lombard Insurance	-	-
Insurance A/c - Building	-	1,23,344
Insurance A/c Buses	-	35,400
Grand Total	4,18,381	2,67,431
	4,18,381	4,26,175

SALARIES

OF SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer

FOR SWARNA ACADEMY OF SCIENCES

H. Lakshmi
EXECUTIVE MEMBER

Salaries Paid to Staff	4,10,09,395	3,47,73,817
Guest Faculty Remuneration	2,64,600	81,515
Bonus to Staff		
Staff Welfare	22,941	9,183
Grand Total	4,12,96,936	3,48,64,515

Interest on Bank Loans

Central Bank of India	44,58,620	42,99,356
Term Loan -iv		40,740
Term Loan -v	20,87,869	12,54,398
Term Loan -vi		6,37,886
Central Bank of India CC A/c		
Central Bank deposit		
Canara Bank Loan		
Interest payable to Sundaram Finance		
Interest paid to Indus Ind bank on vehicle loan		
Total Amount	65,46,489	62,32,380

Interest to Others

BS Investments		24,500
Solanki Investments		59,500
Parmar Finance		1,05,950
Champak Finance		
Jindatta Finance		1,51,053
Manish Finance	3,89,947	
Nirmala Finance		1,10,250
Viplav Finance	3,20,265	73,080
Harshik Kumar Babulal HUF	45,000	
Puja Finance		43,160
M.Srinivas Babu		1,23,960
Mahisha Jain		74,660
Elachi Kumar		58,000
Hemraj Jain		
Suresh Kumar Jain		
Total Amount	7,55,212	8,24,113

AICTE Approval Fees

AICTE Renewal Fees

Miscellaneous Expenses

OF SWARNA ACADEMY OF SCIENCE


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OF SWARNA ACADEMY OF SCIENCE


EXECUTIVE MEMBER

Student welfare		
Seminars		
Student Activities		
Staff Welfare		
Sports expenses		
Student Tours		
Security Charges		
Travelling expenses		
Hospitality & Entertainment	1,47,207	
Library Recurring Expenses	8,400	1,200
Consultancy Expenses	1,95,000	
Extra duty charges		
Society Renewal Expenses		
Bank Rating Expenses		
Naac inspection Expenses		
Loss On Deposit		
Intu k Expenses		1,218
Penalty on PF	66	
Miscellaneous Expenses	5,160	18,260
Merit Awards		
Meritorial Scholarship		
Late Fees Electricity		2,445
Bricks Work		
PF Admin Charges	5,500	6,000
Total AMOUNT	3,61,333	29,123

INCOME DETAILS

FEES COLLECTION:

Fees Receipts	4,60,91,400	4,61,11,150
Management Fees Recelpts	1,50,04,500	89,62,000
Examination Fees		9,78,220
Special Fees Receipts		
Uniform Fees Receipts		
Student Related Service		
Advance Fees Receipts		
Admission fees	31,41,600	23,74,250
Recognition Fees Receipts		
Hostel fees		4,79,650
Vasathi Devana		73,07,000
Less: Closing current year receivables	(5,59,13,940)	
Total	83,23,560	6,62,12,270

Interest Received

Interest Received from Andhra Bank	4,613	10,247
Interest received from APSEB	12,232	
Interest Received On TDS Refund		

of SWARNA ACADEMY OF SCIENCES


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for SWARNA ACADEMY OF SCIENCES


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	16,845	10,247
Miscellaneous Income		
Transport fees		
Bus fees		
Canteen income(Mess Fees)	20,45,000	29,90,450
Training & Placement		
Miscellaneous Receipts		
Polytechnic Exam Fees	706	33
Surplus From Seminars		
Discount Received		
TET Advance		
Total Amount	20,45,706	29,90,483

Exam Remuneration Received 2,20,975

of SWARNA ACADEMY OF SCIENCES


Secretary & Treasurer

for SWARNA ACADEMY OF SCIENCES

H. Laxmi
EXECUTIVE MEMBER